



VARDHMAN HOLDINGS LIMITED

Registered Office: Chandigarh Road, Ludhiana - 141 010 (Punjab), India.
Phones: 0161-2228943-48; Fax: 0161-2601048 & 2220766
PAN No.: AABCV8088P; CIN: L17111PB1962PLC002463
E-mail: secretarial.lud@vardhman.com; Website: www.vardhman.com

Ref. VHL: SCY:FEB:2017-2018

Dated: 13.02.2018

LISTING DEPARTMENT,
The National Stock Exchange of India Ltd.
"Exchange Plaza", Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400 051, Maharashtra.
Fax No.: 022-26598237 and 26598155,
Email Id: cmllist@nse.co.in
Scrip Code: VHL

LISTING DEPARTMENT,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001
Fax No.: 022-22722037,
Email Id: corp.compliance@bseindia.com
Scrip Code: 500439

**SUB: DISCLOSURE UNDER REGULATION 30 & 33 OF SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS,
2015.**

Dear Sir/Madam

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we wish to inform you that Board of Directors in its meeting held on **13th February 2018** had approved Un-audited Financial Results of the Company for the Quarter/ Nine Months ended 31st December 2017.

Un-audited Financial Results for the Quarter/ Nine Months ended 31st December 2017 along with Limited Review Report of Statutory Auditors of the Company is attached herewith.

Kindly note that the meeting of the Board of Directors commenced at **12.15 p.m.** and concluded at **03.30 p.m.**

Kindly note and display the notice on your Notice Board for the information of the members of your exchange and general public.

Thanking you,
Yours faithfully,
FOR VARDHMAN HOLDINGS LIMITED

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**(Amrender Kumar Yadav)
COMPANY SECRETARY**



VARDHMAN HOLDINGS LIMITED
 Regd. Office : Chandigarh Road, Ludhiana -141010
 Unaudited Financial Results For the quarter & nine months ended December 31, 2017
 Corporate Identity Number (CIN): L17111PB1962PLC002463, PAN: AABCY8088P
 Website: www.vardhman.com Email: secretarial.lud@vardhman.com

| Particulars | Quarter Ended | Quarter Ended | Quarter Ended | Nine months ended | Nine months | Year Ended |
|--|-------------------|--------------------|---------------------|-------------------|--------------|---------------|
| | December 31, 2017 | September 30, 2017 | 31st December, 2016 | | | |
| 1 | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| a) Revenue From Operations | 9.32 | 39.22 | 2.44 | 52.44 | 13.89 | 186.94 |
| b) Other Income | 0.27 | 0.38 | 0.35 | 0.95 | 2.42 | 3.57 |
| 2 | 9.59 | 39.59 | 2.79 | 53.38 | 16.30 | 190.51 |
| Total Income from operations (a+b) | | | | | | |
| a) Expenses | | | | | | |
| b) Cost of Materials Consumed | | - | - | - | - | - |
| c) Purchase of Stocks-In-trade | | - | - | - | - | - |
| d) Change in Inventories of Finished Goods, works -in progress and stock -in-trade | 0.08 | 0.13 | 0.11 | 0.27 | 0.16 | 0.24 |
| e) Employee Benefit Expenses | 0.00 | 0.00 | 0.01 | 0.01 | 0.03 | 0.04 |
| f) Depreciation and Amortisation Expense | | | | | | |
| g) Finance Cost | 0.42 | 0.35 | 1.12 | 1.64 | 1.14 | 2.29 |
| h) Other Expenses | 0.50 | 0.48 | 1.24 | 1.92 | 1.32 | 2.57 |
| Total Expenses (a to g) | 0.99 | 0.99 | 1.55 | 51.46 | 14.98 | 187.94 |
| Profit/(Loss) before exceptional Items, extraordinary items and Tax (1-2) | 9.09 | 39.11 | 1.55 | 51.46 | 14.98 | 187.94 |
| 3 | | | | | | |
| 4 | 9.09 | 39.11 | 1.55 | 51.46 | 14.98 | 187.94 |
| 5 | | | | | | |
| 6 | 9.09 | 39.11 | 1.55 | 51.46 | 14.98 | 187.94 |
| 7 | 0.09 | 39.11 | 1.55 | 51.46 | 14.98 | 187.94 |
| 8 | 0.52 | 1.27 | 0.10 | 2.44 | 3.14 | 6.29 |
| 9 | 8.57 | 37.84 | 1.46 | 49.03 | 11.85 | 181.65 |
| 10 | 3.19 | 3.19 | 3.19 | 3.19 | 3.19 | 3.19 |
| 11 | | | | | | |
| 12 | | | | | | |
| (a) Basic | 26.85 | 118.57 | 4.56 | 153.62 | 37.11 | 569.14 |
| (b) Diluted | 26.85 | 118.57 | 4.56 | 153.62 | 37.11 | 569.14 |

NOTES:

- The Company has no separate reportable segment as required by Accounting Standard-17 issued by the Institute of Chartered Accountants of India.
- Figures for previous periods have been recast/re-grouped, wherever necessary to make them comparable.
- This Financial Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 13, 2018. The statutory auditors have conducted a limited review of the above financial results.

Place : Ludhiana
 Date : February 13, 2018



(S.P. Oswal)
 Vardhman Holdings Limited
 Ludhiana, Chartered Accountant & Managing Director



REVIEW REPORT

To

The Board of Directors,
Vardhman Holdings Limited,
Ludhiana.

We have reviewed the accompanying statement of unaudited financial results of Vardhman Holdings Limited for the period ended 31st Dec, 2017 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards referred to in section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of the Securities and Exchange Board of India (Listing obligation and disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. Dewan & Co.,
Chartered Accountants


(Rakesh Marwaha)
Partner



Place : Ludhiana
Date : 13.02.2018